



Steven W. Troxler
Commissioner

North Carolina Department of Agriculture
and Consumer Services
Division of Marketing

Tom Slade
Director

December 21, 2013

TO: North Carolina Grain, Soybean & Cotton Producers
North Carolina Grain Dealers & Cotton Gins
North Carolina Cooperative Extension Service
Agri-Business Companies

FROM: North Carolina Department of Agriculture, Division of Marketing, Nick Lassiter

SUBJECT: Price Risk Management Workshops

The Marketing Division of the North Carolina Department of Agriculture & Consumer Services is planning a series of risk management workshops on “**Managing Price Volatility/Identifying Macro Indicators**”. There is no charge for these workshops and the following topics will be covered: Introduction to Grain Hedging, Basis Trading, Cost of Carry, Cotton Futures, Option Trading on Futures and Equities, and macro forces impacting the hedger. There will be an emphasis on the principles of options, spreading strategies, and using options to manage financial risk. Energy derivatives, traded at the CME/NYMEX, will be explained as well as trading strategies to manage your exposure to energy. Please promote these workshops with your customers and within the agri-business community.

Workshop 1: Wednesday, January 8, 2014, Robeson County Agriculture Bldg. (O.P. Owens Building), Lumberton, NC 28360, (910) 671-3276. **10:00 AM to 2:00 PM.**

Workshop 2: Wednesday, January 22, 2014, Wayne County Cooperative Extension, 208 W Chestnut St. Goldsboro, NC 27533, (919) 731-1521. **10:00 AM to 2:00 PM.**

Workshop 3: Friday, January 24, 2014, McSwain Extension Education & Agriculture Center, 2420 Tramway Road, Sanford, NC 27332, (919) 775-5624. **10:00 AM to 2:00 PM.**

Workshop 4: Wednesday, February 12, 2014, Northampton Cooperative Extension Center, 9495 NC Hwy 305 N, Jackson, NC 27845, (252) 534-2831. **9:30 AM to 11:30 AM, prior to a cotton production meeting.**

Workshop 5: Thursday, February 13, 2014, Halifax County Cooperative Extension Center (Auditorium), 359 Ferrell Lane, Halifax, NC 27839, (252) 583-5161. **9:00 AM to 11:30 AM.**

Workshop 6: Tuesday, February 25, 2014, Pitt County Cooperative Extension Center (Auditorium), 403 Government Circle – Ste II, Greenville, NC 27834, (252) 902-1704. **10:00 AM to 2:00 PM.**

...continued on other side



Workshop 7: Tuesday, March 11, 2014, Stanly Community College, Crutchfield Campus (Rm. 138),
102 Stanly Pkwy, Locust, NC 28097, (704) 991-0251. **10:00 AM to 2:00 PM.**

Workshop 8: Friday, March 14, 2014, Carolina Farm Credit (Administrative Office), 146 Victory
Lane, Statesville, NC 28625, (800) 521-9952. **10:00 AM to 2:00 PM.**

REGISTRATION FORM PRICE RISK MANAGEMENT FUTURES & OPTIONS

Name _____

Organization _____

Address _____

City _____ State _____ Zip _____

Phone _____ Fax _____

E-Mail Address _____

Professional Duties and Background in Options _____



W/S 1
1-8-14
Lumberton



W/S 2
1-22-14
Goldsboro



W/S 3
1-24-14
Sanford



W/S 4
2-12-14
Jackson



W/S 5
2-13-14
Halifax



W/S 6
2-25-14
Greenville



W/S 7
3-11-14
Locust



W/S 8
3-14-14
Statesville

**Please Return:
Nick Lassiter**

**N.C. Department of Agriculture & Consumer Services, Division of Marketing
1020 Mail Service Center, Raleigh, NC 27699-1020
Phone: 919-707-3129 Fax: 919-715-0155
Email Address: nick.lassiter@ncagr.gov**